

MALAYSIA - FINAL LIST OF MFN EXEMPTIONS

(For the Second Package of Commitments)

Sector or subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
All Financial Services, including Insurance	Preferential treatment for the supply of financial services to Malaysians may be accorded to financial services and service suppliers of another Member in a differentiated manner and at the discretion of the relevant authorities	All countries	Indefinite	To enable differentiated treatment to be accorded to another Member which commensurates with the commitments of that Member to assist Malaysia to achieve specific economic and financial targets, enhance trade and investment and promote technological innovation and expansion of its financial sector which would result in net benefit to Malaysia
All Sectors	Liberalization of measures affecting movement of foreign semi-skilled and unskilled workers into Malaysia may be carried out in a differentiated manner based on reasons including proximity, either contiguous or regional, religious and/or cultural compatibility	All countries	Indefinite	The measure is required to: <ol style="list-style-type: none"> 1) maintain the arrangements under existing bilateral agreements; and 2) ensure that the movement of foreign semi-skilled and unskilled workers contributes to the social stability and industrial harmony in Malaysia

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Advertising services	20 per cent foreign content limitation for advertising is waived for these countries	Brunei Darussalam Indonesia Philippines Singapore Thailand	5 years	The measure is required to promote intra-ASEAN tourism
All sectors	Waiver of measures in existing or future policies limiting foreign equity or interests in companies and businesses in Malaysia shall be carried out in a preferential and differentiated manner	All countries	Indefinite	The measure would be applied in a differentiated manner to those investments that match Malaysia's specific development requirements with the abilities and facilities provided by foreign enterprises and their home countries. The objective is to maximize economic benefits of foreign participation in the Malaysian economy.